

Optimizing Parcel Shipping Spend for Retail Companies with Reveel

Omnichannel Shipping Optimization for Better Customer Experience

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Retail companies face significant challenges in managing parcel shipping costs. The rise of e-commerce and omnichannel fulfillment has made efficient parcel shipping crucial for profitability and customer satisfaction. Complex shipping contracts, fluctuating carrier rates, and intricate surcharge structures often hinder companies from effectively tracking and optimizing their shipping expenditures.

Reveel offers an innovative, data-driven platform that provides retail companies with transparency, control, and cost savings in their parcel shipping operations. Learn about how Reveel's solutions empower businesses to navigate shipping complexities, reduce costs, and enhance operational efficiency.

Challenges in Parcel Shipping for Retail Companies

Retailers encounter several challenges in parcel shipping management, including:

Lack of Visibility: Difficulty in understanding how carrier fees, accessorial charges, and contract terms impact overall shipping expenses.

Carrier Pricing Complexity: Challenges in negotiating and optimizing carrier contracts due to hidden fees, dynamic rate changes, and limited benchmarking data.

Inefficient Cost Management: Without proper analytics, companies may overspend on shipping or miss cost-saving opportunities.

Service-Level Optimization: Struggling to balance cost and service levels (e.g., delivery speed, reliability) without data-driven insights.



How Reveel Helps Retail Companies Optimize Shipping Spend

Reveel offers a comprehensive suite of solutions designed to help retail companies take control of their parcel shipping costs and optimize performance. Key solutions include:

1. Parcel Shipping Analytics

- **Vital Factors Dashboard:** Provides a bird's eye view of shipping efficiency across key performance areas, allowing retailers to identify areas for improvement.
- Actionable Insights: Advanced analytics uncover hidden trends and provide concrete actions to enhance shipping efficiency, potentially reducing costs by up to 10% without operational changes.

2. Contract Management

- Agreement Monitoring: Ensures carrier contracts remain optimized by monitoring for expiring discounts, revenue tier statuses, and the impact of General Rate Increases, preventing unexpected costs.
- **Automated Alerts:** Notifies businesses of critical changes in contract terms, enabling proactive management and renegotiation to maintain favorable shipping rates.

3. Parcel Audit & Recovery

- **Automated Audits:** Identifies overpayments and uncovers credits owed by carriers, ensuring retailers recover funds from billing errors, late deliveries, and overcharges.
- **Comprehensive Reporting:** Provides detailed breakdowns of credit types, offering transparency into overcharges, duplicate charges, and weight discrepancies.
- Lost and Damaged Claims: Automates the claims process for lost and damaged shipments, reducing administrative burden and improving reimbursement efficiency.
- **Carrier Rate Audit:** Ensures that carriers are charging the correct rates based on negotiated agreements, identifying discrepancies and potential cost savings.

4. Finance Automation

- **GL Coding and Accrual Management:** Enhances financial accuracy by allocating actual shipping costs to each package, facilitating precise financial reporting and strategic planning.
- **ERP Integration:** Seamlessly integrates with existing Enterprise Resource Planning systems, streamlining financial processes and reducing manual data entry errors.

5. Modeling & Simulation

- Scenario Analysis: Allows businesses to run complex simulations to understand the impact of different shipping scenarios, aiding in strategic decision-making.
- **Agreement Comparison:** Enables side-by-side comparisons of carrier agreements, helping companies select the most cost-effective options.

6. A Culture of Innovation that Benefits Shippers

- Reveel fosters a culture of continuous innovation, ensuring that shippers always have access to cutting-edge technology solutions for parcel shipping management.
- By leveraging advanced technology, machine learning, and data analytics, Reveel helps manufacturers stay ahead of changing carrier policies and market trends.
- This commitment to innovation enables companies to proactively manage costs, improve efficiencies, and enhance the overall shipping experience.

CASE STUDY

Retail Company Reduces Shipping Costs by 15% with Reveel

A leading retail brand faced escalating parcel shipping expenses due to rising carrier fees and a lack of visibility into cost drivers. After implementing Reveel's platform, the company achieved:

- A **15% reduction** in overall shipping costs within six months.
- Improved contract terms with its primary carrier, leading to lower negotiated rates.
- Enhanced operational efficiency by optimizing service levels based on real-time analytics.

It's Time To Optimize Your Parcel Shipping Spend

For retail companies, controlling parcel shipping spend is crucial for maintaining profitability and competitive advantage. Reveel provides a powerful, data-driven solution that helps businesses optimize shipping costs, negotiate better carrier agreements, and improve overall operational efficiency. By leveraging Reveel's analytics and automation tools, retail companies can unlock significant savings and make smarter, more strategic shipping decisions.



For more information on how Reveel can help your retail business optimize shipping spend, visit our <u>website</u> or contact us for a consultation.

Get a Demo



The leading Shipping Intelligence[™] Platform that enables companies to level the playing field with FedEx and UPS

With over 17 years of parcel agreement management expertise and **more than \$2+ billion in parcel spend under managment**, we provide actionable insights to make smarter business decisions and give you peace of mind. Leverage the power of data science and peer comparison data to capture significant ROI and improve your competitive advantage.



